

CORPORATE GOVERNANCE REPORT

STOCK CODE : 7169
COMPANY NAME : Dominant Enterprise Berhad
FINANCIAL YEAR : March 31, 2022

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board of Directors ("the Board") is collectively responsible for ensuring that the Company meets its objectives and goals. It regularly reviews the Group's operations and development, identifying risks and ensuring that an appropriate risk management framework and internal controls are in place to measure and manage risks. The Board maintains full and effective control over the management of the Group.</p> <p>The Board has delegated the management of the Group to the Executive Directors. The Executive Directors are responsible for implementing the policies and decisions of the Board, overseeing day to day operations, as well as coordinating the development and implementation of business and corporate strategies.</p> <p>In order to ensure the effective discharge of the Board's functions and responsibilities, the Board also delegates specific responsibilities and functions to various committees, namely Audit, Nominating and Remuneration Committee. The function, roles and responsibilities of these Board Committees are clearly defined in their respective Terms of Reference, which are reviewed and updated as and when necessary.</p> <p>The responsibilities of the Board are set out in the Board Charter which is available on the Company's website at www.dominant.com.my.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Chairman of the Board is Mr. Waldersee Chan Chung Ching. As a Non-Executive Chairman, he provides effective oversight over the Board in accordance with good Corporate Governance ("CG") practices.</p> <p>The Chairman leads Board meetings and discussions, ensuring that each Board member contributes their skills and experience to the Group. The responsibilities of the Chairman of the Board are set out in the Board Charter, which is available on the Company's website at www.dominant.com.my.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Applied
Explanation on application of the practice	:	<p>The positions of Chairman and Managing Director are held by different individuals.</p> <ul style="list-style-type: none">• Chairman - Mr. Waldersee Chan Chung Ching• Managing Director ("MD") – Mr. Owee Geok Choon <p>The roles of the Chairman and MD are distinct and independent to ensure check and balance of power and authority. The Chairman performs a leadership role in the conduct of the Board and its relations to shareholders and other stakeholders. The MD is primarily responsible for overseeing the day-to-day management and implementation of strategic plans as approved by the Board.</p> <p>The clear distinction of roles and responsibilities of Chairman and MD are governed by the Company's Board Charter, which is available on the Company's website at www.dominant.com.my.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>	
Application	: Applied
Explanation on application of the practice	: Mr. Waldersee Chan Chung Ching who is the Chairman of the Board, was a member of the Nominating Committee ("NC") and Remuneration Committee ("RC") until 24 February 2022. He resigned as a member of both NC and RC in line with Practice 1.4. Following to the resignation as member of NC and RC, Mr. Waldersee Chan Chung Ching no longer attend any of the Board Committee meetings in alignment with the explanatory note on the application of Practice 1.4.
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board is supported by two (2) suitably qualified and competent Company Secretaries, namely Yong May Li (f) (SSM LS 0000295) (SSM Practicing Certificate No. 202008000285) and Wong Chee Yin (f) (MAICSA 7023530) (SSM Practicing Certificate No. 202008001953) in discharging their functions.</p> <p>The Company Secretaries play an advisory role to the Board and are qualified under Section 235(2) of the Companies Act 2016 (the Act), experienced, and competent in performing their duties.</p> <p>The Board appoints the Company Secretaries to provide advice and support to the Board in fulfilling its fiduciary duties, and ensures that the Company Secretaries fulfil the functions for which they have been appointed. The Company Secretaries are accountable to the Board through the Chairman of the Board and Committees, on all governance matters, compliance to all Laws, rules and regulatory requirements.</p> <p>The Board members have unlimited access to the professional advice and services of the Company Secretaries.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied
Explanation on application of the practice	:	<p>The annual meeting calendar is circulated before the financial year end to enable Directors to plan their time to accommodate all Board or Board Committee meetings as well as the Company's Annual General Meeting for the coming year.</p> <p>The meeting materials including the minutes of the previous Board and committees' meetings, and any financial reports, operational updates and risk management and compliance matters to be approved or discussed, are circulated in advance to Directors and members of Board Committees to allow them sufficient time to seek prior clarification, if any, and to prepare in advance for the meetings.</p> <p>The draft copy of the minutes is circulated by the Company Secretary in a timely manner for review, and the content of the minutes will be tabled for confirmation as correct at the subsequent meeting, and formally acknowledged by the Chairman of the Board or Board Committee.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board has adopted a Board Charter which clearly identifies the roles and responsibilities of the Board of Directors, Chairman, Managing Director, Board Committees, Non-Executive Directors and Independent Directors. The Board Charter was last reviewed and updated on 31 May 2022 and would be reviewed and updated periodically in accordance with the needs of the Company.</p> <p>The Board Charter is available on the Company's website at www.dominant.com.my.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The Code of Ethics and Conduct was last reviewed on 27 May 2021 and is published on the Company's website accordingly at www.dominant.com.my.</p> <p>The Board established the Code of Ethics and Conduct ("the Code") to create a corporate culture within the Group to operate its business in an ethical and professional manner, upholding the highest standards of corporate conduct. The Code sets out the principles and standards of business ethics and conduct applicable to the Group and all its Directors and employees.</p> <p>The Code also includes a whistleblowing policy to provide a structured reporting channel and guidance to all employees of the Group and members of the public to disclose any improper conduct.</p> <p>The Code will be reviewed by the Board periodically to ensure that it continues to remain relevant and appropriate.</p> <p>In addition to the Code, the Board also reviewed and approved the Group's Anti-Bribery and Corruption Policy, Gift and Hospitality Policy and Directors' Fit and Proper Policy. These policies will further strengthen the Group's values of transparency, integrity, impartiality and accountability in the conduct of the Group's business and affairs.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board is committed to the values of the transparency, integrity, impartiality and accountability in the conduct of its business and affairs. A whistleblowing policy has been developed and adopted by the Group to provide a structured reporting channel and guidance to all employees of the Group and members of the public to disclose any improper conduct without fear of reprisal, discrimination or adverse consequences.</p> <p>This whistleblowing policy was adopted by the Board in February 2017 and had been reviewed and updated to reflect any changes required.</p> <p>An anti-bribery and corruption policy and a gift and hospitality policy have also been developed and adopted by the Group.</p> <p>The policies are available on the Company's website at www.dominant.com.my.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company’s sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board assumes the ultimate accountability for the integration of sustainability in the Group.</p> <p>The Group’s sustainability efforts and strategies are discussed and deliberated during Board meetings.</p> <p>The Group has started using solar energy in one of our manufacturing plants that is environmentally friendly.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The board ensures that the company’s sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Company’s sustainability efforts and activities are published in its Annual Report 2022.</p> <p>Charity activities undertaken by the Group are also shared in the Company’s social media.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	The Company carries out assessments annually to identify and assess sustainability matters relevant to the Group and discuss and deliberate these matters during Board meetings.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The evaluation process currently undertaken by the Company is to evaluate the effectiveness of the Board, its Committees and the individual Directors in general without specifically assessing their performance in addressing the Company's material sustainability risks and opportunities. A detailed study is required for developing the criteria for the performance evaluations of the Board and the Senior Management to address the material sustainability risks and opportunities	
		Please provide an alternative practice and explain how the alternative practice meets the intended outcome.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:	The Company will highlight this scope of evaluation to the Nominating Committee and if suitable to formulate a formal evaluation process thereon.	
Timeframe	:	Choose an item.	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.

Application	:	Adopted
Explanation on adoption of the practice	:	Sustainability management is currently undertaken by the senior management of the Company, assisted by a sustainable coordinator.

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The Nominating Committee carries out an annual assessment and evaluation on the effectiveness of the Board as a whole, the various Committees of the Board and the individual Directors, and takes into consideration the tenure of each director, in its review of the annual re-election of a director.</p> <p>The Directors standing for re-election at the forthcoming Annual General Meeting ("AGM") are Mr. Waldersee Chan Chung Ching, Mr. Teo Yu Chin and Mr. Han Hing Siew. The Nominating Committee and the Board had considered and were satisfied with the performance and contribution and recommended the re-election of Mr. Waldersee Chan Chung Ching, Mr. Teo Yu Chin and Mr. Han Hing Siew.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	<p>During the financial year ended 31 March 2022, the Board has eight (8) members, comprising three (3) Independent Non-Executive members, two (2) Non-Independent Non-Executive members (including the Chairman) and three (3) Executive members. The three (3) Independent Directors represented 37.5% of the Board, satisfying MMLR 15.02(1) which states requires at least two (2) directors or one third (1/3) of the Board of Directors of a listed issuer, whichever is the higher, are Independent Directors.</p> <p>All the Non-Executive Directors have varied background and experience to provide diverse perspectives and insights to Board deliberation.</p> <p>The Board is satisfied with the current Board composition and is of the view that the composition fairly reflects the interest of the minority shareholders of the Company.</p>
		The Board will continue to review this Practice annually.
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.
Timeframe	:	Choose an item.

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Not applicable - Step Up 5.4 adopted	
Explanation on application of the practice	:	The tenure of each Independent Director, namely Mr. Han Hing Siew, Mr. Tan Yin Beng and Ms. Noor Hazelin Binti Hashim, does not exceed a cumulative period of nine (9) years respectively. The Board Charter provides that the tenure of an Independent Director should not exceed a cumulative term of nine (9) years.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

<i>Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.</i>	
Application :	Adopted
Explanation on adoption of the practice :	The Board Charter stipulates that the tenure of an Independent Director should not exceed a cumulative term of nine (9) years.

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied	
Explanation on application of the practice	:	The Nominating Committee (“NC”) is responsible for making recommendations to the Board on the suitability of candidates nominated. During the selection process, the NC will take into consideration the mix of skills, ethnicity, professionalism, background, capabilities, experience and independence that would be relevant for the effective discharge of the Board’s responsibilities.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied	
Explanation on application of the practice	:	The Nominating Committee ("NC") is responsible for making recommendations to the Board on the suitability of candidates nominated. In identifying candidates for appointment of Directors, NC would consider recommendations from various sources including existing Directors, major shareholders, management and a wide network of industry contacts including independent sources, where required.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	<p>The profiles of Directors are set out in the Annual Report. These include their age, position, education background, working experience, directorships in other companies, any conflicts of interest and their shareholdings in the Company.</p> <p>The Nominating Committee and the Board annually review and assess the retiring directors' performance before recommendation is made to the shareholders for consideration of re-election or re-appointment.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Applied	
Explanation on application of the practice	:	The Nominating Committee is chaired by an Independent Non-Executive Director, Ms. Noor Hazelin Binti Hashim.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9

The board comprises at least 30% women directors.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	Currently the Board does not have any policy on gender diversity, ethnicity or age diversity policies and targets. The Board believes that skills, experience, independence and knowledge are essential criteria in the selection of Board members.	
		The Company currently has two (2) female directors on the Board representing 25% of the Board.	
		Please provide an alternative practice and explain how the alternative practice meets the intended outcome.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:	In line with recommendation under the Code for gender diversity, the Board will consider such appointments based on needs and requirements.	
Timeframe	:	Others	Ongoing

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	Currently the Board does not have any policy on gender diversity, ethnicity or age diversity policies and targets. The Board believes that skills, experience, independence and knowledge are essential criteria in the selection of Board members. The Company currently has two (2) female directors on the Board representing 25% of the Board	
		Please provide an alternative practice and explain how the alternative practice meets the intended outcome.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:	In line with recommendation under the Code for gender diversity, the Board will consider such appointments based on needs and requirements.	
Timeframe	:	Others	Ongoing

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
Application	: Applied
Explanation on application of the practice	: <p>The Nominating Committee (“NC”) evaluates the performance of the Board members on an annual basis. The Board committees are also reviewed annually by the NC for their performance and effectiveness.</p> <p>The annual exercise involves Directors completing questionnaires covering the assessment of the Board and Board Committee’s performance, assessment of individual Directors (self and peer evaluation), assessment on mix of skills, performances and experience of Board, and assessment on independence amongst others.</p> <p>The Directors’ responses are then collated by the Company Secretaries and a summary of the findings would be submitted to the NC for deliberation. The NC would review the summary, assess and make recommendations to the Board.</p> <p>Based on the assessment carried out, the Board was satisfied that the Company has a well-balanced Board with its members having diverse skill sets and core competencies. The Directors had discharged their duties and responsibilities in the year under review and the board committees had discharged their functions in accordance with their respective Terms of Reference.</p>
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The Remuneration Committee ("RC") is responsible for the Group's Remuneration Policy as stated in its Terms of Reference. The objective of the policy is to enable the Company to attract and retain Directors and senior management with the relevant experience and expertise required for the Company to achieve its goals and objectives.</p> <p>Remuneration of Executive Directors and senior management is recommended by RC for Board approval based on the performance, experience and level of responsibilities undertaken by each of the Executive Directors and senior management.</p> <p>The remuneration packages for Executive Directors and senior management are determined through a transparent and independent process, with details as follows:</p> <ol style="list-style-type: none">I. Basic salary – fixed sumII. Bonus – which will be declared based on the performance (Net Profit before tax) of the Group as a whole and calculated based on basic salary; andIII. Performance Incentive – calculated based on the performance (Net Profit before tax) of the Group as a whole and allocated in accordance to individual's involvement and performance. <p>As provided in RC's Terms of Reference, the Board as a whole determines the remuneration package of Non-Executive Directors based on their experience and level of responsibilities undertaken. The Non-Executive Directors are paid a fixed fee, which is subject to shareholders' approval at Annual General Meeting.</p>

	All directors are also provided a capped meeting allowance as part of directors' benefits, which is subject to shareholders' approval at Annual General Meeting.	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Applied
Explanation on application of the practice	:	As at date of the publishing of the Annual Report, the Remuneration Committee ("RC") consists of four (4) members, all of whom are non-executive directors and majority are Independent Directors. RC reviews the remuneration package of the Directors and Senior Executives and makes recommendations to the Board for approval. In its review, the RC considers various factors, among others, the compensation levels for comparable positions in other similar public listed companies, Director's fiduciary duties, time commitment expected, and the Group's performance. The Terms of Reference of Remuneration Committee are published on the Company's website at www.dominant.com.my .
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	Instruction – Please disclose the required information in the table below. Sole reference to the annual report, without disclosing the required information in the table provided is not allowed.

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Owee Geok Choon	Executive Director	-	3	480	100	-	801	1,384	-	3	610	100	-	801	1,514
2	Teo Yu Chin	Executive Director	-	3	240	60	-	637	940	-	3	370	60	-	637	1,070
3	Cha Shi Jiu	Executive Director	-	3	180	70	-	596	849	-	3	440	81	-	636	1,160
4	Chai Soon Too (Resigned on 1.9.2021)	Executive Director	-	2	150	20	-	21	193	-	2	150	20	-	21	193
5	Waldersee Chan Chung Ching	Non-Executive Non-Independent Director	100	3	-	-	-	-	103	100	3	-	-	-	-	103
6	Johnson Kandasamy A/L David Nagappan	Non-Executive Non-Independent Director	40	3	-	-	-	-	43	40	3	-	-	-	-	43
7	Noor Hazelin Binti Hashim	Independent Director	40	3	-	-	-	-	43	40	3	-	-	-	-	43
8	Han Hing Siew	Independent Director	40	3	-	-	-	-	43	40	3	-	-	-	-	43
9	Tan Yin Beng	Independent Director	40	3	-	-	-	-	43	40	3	-	-	-	-	43

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Not applicable - all members of senior management are members of the board	
Explanation on application of the practice	:	The key senior management team of the Group includes Mr. Owee Geok Choon, who is the Managing Director of the Group, and two (2) Executive Directors namely Mr. Teo Yu Chin and Ms. Cha Shi Jiu.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 – Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Adopted
Explanation on adoption of the practice	:	The key senior management team of the Group includes Mr. Owee Geok Choon, who is the Managing Director of the Group, and two (2) Executive Directors namely Mr. Teo Yu Chin and Ms. Cha Shi Jiu. Remuneration of each key member of senior management on a named basis is disclosed in the Company's Annual Report 2022.

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.1

The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Chairman of Audit Committee ("AC") and Chairman of the Board are separate individuals.</p> <p>The AC is chaired by an Independent Director, Mr. Han Hing Siew who is a Chartered Accountant registered with the Malaysian Institute of Accountants. Meanwhile, the Chairman of the Board is chaired by an Non-Executive Chairman, Mr. Waldersee Chan Chung Ching.</p> <p>As such, the Chairman of the Audit Committee is distinct from the Chairman of the Board. Having the positions of Board Chairman and Chairman of the Audit Committee assumed by different individuals allows the Board to objectively review the Audit Committee's findings and recommendations</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied	
Explanation on application of the practice	:	The policy has been added into the Terms of Reference of the Audit Committees under item 3(l).	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied
Explanation on application of the practice	:	<p>The External Auditors are required to declare their independence annually to the Audit Committee ("AC"). They have provided the said declaration to AC during the audit engagement, in accordance with the terms of all relevant professional and regulatory requirements.</p> <p>The AC, assisted by the management, had on 31 May 2022 undertaken an assessment on the suitability and independence of the External Auditors. The assessment of the External Auditor was conducted via the completion of an evaluation form. The AC has also received confirmation from the External Auditor that they are, and have been independent throughout the conduct of the audit engagement in accordance with the terms of the relevant professional and regulatory requirements. The AC is satisfied with the suitability and independence of the External Auditor and has recommended to the Board on the reappointment of Messrs BDO PLT as the External Auditors for the financial year ending 31 March 2023.</p> <p>AC also reviews the appropriateness of the proposed audit fees as well as the nature of non-audit services and its fees before recommending to the Board for approval. For details of the audit and non-audit fees paid to the External Auditors, please refer to the Company's Annual Report 2022. The Board through AC, annually assesses the suitability, objectivity and independence of the external auditors and recommends their appointment or re-appointment for shareholders' approval at the Company's Annual General Meeting.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

Application	:	Not Adopted
Explanation on adoption of the practice	:	Given that the Company is not categorised as a Large Company, the Company has not adopted the above Practice for the financial year.

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied
Explanation on application of the practice	:	Members of the Audit Committee ("AC") possess the necessary skills to discharge their duties and are financially literate. Profiles of AC members are included in the Annual Report 2022. During the financial year ended 31 March 2022, the members of AC undertook continuous professional development(s) as required by the respective professional bodies and trainings, which are identified by the Nominating Committee to be relevant to the field of finance, legal, taxation, and regulatory developments. The details of the trainings attended are disclosed in the Annual Report's Corporate Governance Overview Statement.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

Practice 10.1

The board should establish an effective risk management and internal control framework.

Application	:	Applied	
Explanation on application of the practice	:	The Board has established an effective risk management framework and internal controls to ensure that business decisions are made within the Group’s risk appetite. Details of the risk management framework and internal controls are disclosed under “Statement of Risk Management and Internal Control” in the Company’s Annual Report 2022.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied	
Explanation on application of the practice	:	The key features of the Risk Management framework and internal controls are set out in the "Statement on Risk Management and Internal Control" as disclosed in the Company's Annual Report 2022.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Not Adopted
Explanation on adoption of the practice	:	Given that the Company is not categorised as a Large Company, the Company has not adopted the above Practice for the financial year.

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Group's Internal Audit function is performed by the Group's Internal Audit Department. The Internal Auditor has direct access to the Chairman of the Audit Committee.</p> <p>Details of the Internal Audit functions are set out in the Audit Committee's Report in the Company's Annual Report 2022.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied	
Explanation on application of the practice	:	<p>The internal audit department is currently led by Mr. Alan Yong Wui Kin (“Mr. Yong”), who is an associate member of the Institute of Internal Auditors Malaysia. Mr. Yong has 8 years of internal audit working experience and he is assisted by another 2 team members.</p> <p>The internal auditors are free from any relationships or conflicts of interest, which could impair their objectivity and independence.</p> <p>Details of the Internal Audit functions are set out in the Audit Committee’s Report in the Company’s Annual Report 2022.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has established Corporate Disclosure Policy and Procedures in relation to the provision of accurate, timely, consistent and objective corporate information to enable investors to make informed and orderly market decisions.</p> <p>Information is made available to shareholders and investors through Annual Reports, the various disclosures and announcements made to Bursa Securities, as well as the Company's corporate website at www.dominant.com.my . The Annual General Meeting provides the principal platform for dialogue and interactions with shareholders.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other’s objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application	:	Not applicable – Not a Large Company	
Explanation on application of the practice	:		
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied	
Explanation on application of the practice	:	<p>A 28 days' notice period has been given to shareholders with respect to the Company's forthcoming 30th Annual General Meeting ("30th AGM") to be held on 29 August 2022.</p> <p>The Notice of 30th AGM together with the Annual Report for financial year ended 31 March 2022 of the Company were sent out to shareholders on 29 July 2022.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied	
Explanation on application of the practice	:	<p>All Directors attended the previous AGM that was held on 23 August 2021 and the Directors have confirmed their attendance for the forthcoming 30th AGM to be held on 29 August 2022, barring unforeseen circumstances.</p> <p>All Directors including the Chairmen of Audit Committee, Nominating Committee and Remuneration Committee will attend the 30th AGM, to enable the provision of meaningful responses to questions addressed to them.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3

Listed companies should leverage technology to facilitate–

- voting including voting in absentia; and
- remote shareholders’ participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	<p>All of the Company’s past general meetings were held in reputable hotels in the city and not in remote locations.</p> <p>There are approximately only 1,900 shareholders in the Company. It is not cost effective to leverage on technology to conduct General Meetings. The Board has therefore decided that the Company will not implement electronic poll voting in the coming General Meeting as the costs outweighs the benefits.</p> <p>For shareholders who are unable to attend the General Meeting, the Company’s Constitution allows members to appoint proxy or multiple proxies to exercise their right of votes.</p> <p>However, should the situation arise such that physical meetings are not possible, or restricted, the Company will be ready to leverage on technology to conduct its General Meetings. The last 29th Annual General Meeting was actually conducted in the manner of fully virtual mode through live streaming and online meeting platform of Tricor Investor & Issuing House Services Sdn. Bhd. (“TIIH”) Online due to Movement Control Order.</p>	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>	
Application	: Applied
Explanation on application of the practice	: <p>During the Annual General Meetings ("AGMs"), the shareholders are encouraged to raise questions and seek clarification on the business activities of the group, agenda of the meetings and its proposed resolutions that were provided at least 28 days prior to the meeting.</p> <p>To encourage shareholders' participation during the Annual General Meeting, the Company allows a shareholder to appoint a proxy to represent him to attend to AGMs and no qualification of proxy is imposed.</p> <p>Adequate time is given during the Annual General Meeting to encourage and allow shareholders to seek clarification or ask questions on pertinent and relevant matters and all the questions would receive a meaningful response.</p>
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i>	
Application	: Applied
Explanation on application of the practice	: <p>The last 29th Annual General Meeting was conducted in the manner of fully virtual mode through live streaming and online meeting platform of Tricor Investor & Issuing House Services Sdn. Bhd. (“TIIH”) Online due to Movement Control Order. The issuance of the Administrative Guide was notified to the shareholders and published on the Company’s website for the stakeholders’ reference prior to the meeting.</p> <p>The attendance at the meeting via Remote Participation and Voting (“RPV”) facilities are accessible and available on TIIH Online website at https://tiih.online. Upon logging into the RPV facilities, shareholders are allowed to attend, speak (in the form of real time submission of typed texts) and vote (collectively, “participate”) remotely at the 29th AGM. Extension to that, the shareholders were allowed to submit the questions in advance of the AGM and during the meeting, any question posted for the Chairman/Board would be transmitted via query box in the RPV facilities. Should there be any question unattended due to the time constraint, the responses would be e-mailed to the shareholders after the meeting.</p> <p>The Board would endeavour to hold physical meeting during the coming 30th AGM depending on the pandemic situation and authorities updates or regulation. Nevertheless, should the need arises, the Board would consider changing its mode of meeting and hold fully virtual meeting. Therefore, the Board look forward to ensure smooth broadcast of the general meeting and adequate time is given during general meeting to encourage and allow the shareholders to seek clarification or ask questions on pertinent and relevant matters. Questions posed by shareholders would be visible to all meeting participants during the meeting itself.</p>

Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>	
Application	: Departure
Explanation on application of the practice	:
Explanation for departure	: All questions raised during the AGM were visible to all participants of the Annual General Meeting and captured under AGM Key Matters.
	The publication of Key Matters discussed in general meeting is made available on the Company's website at www.dominant.com.my no later than 30 business days after the general meeting.
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	: The Board will ensure that subsequent years' minutes will be published on the Company's website within 30 days after the general meeting.
Timeframe	: Within 1 year

**SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT
CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

N/A
